



Swiss Re

Corporate Solutions

French American Innovation Day 2019

Boston, 18 March 2019



**Why is insurance important for
Floating Infrastructure?**

Who are Swiss Re?



We are organized in **three Business Units:**

The Swiss Re Group is a leading and highly diversified global re-insurer, founded in Zurich, Switzerland, in 1863.

We operate around the world and have about 14,200 employees who contribute to our success.

 **Swiss Re**

Our Reinsurance Business Unit offers reinsurance products and related services for property and casualty, as well as for life and health businesses.

 **Swiss Re**
Corporate Solutions

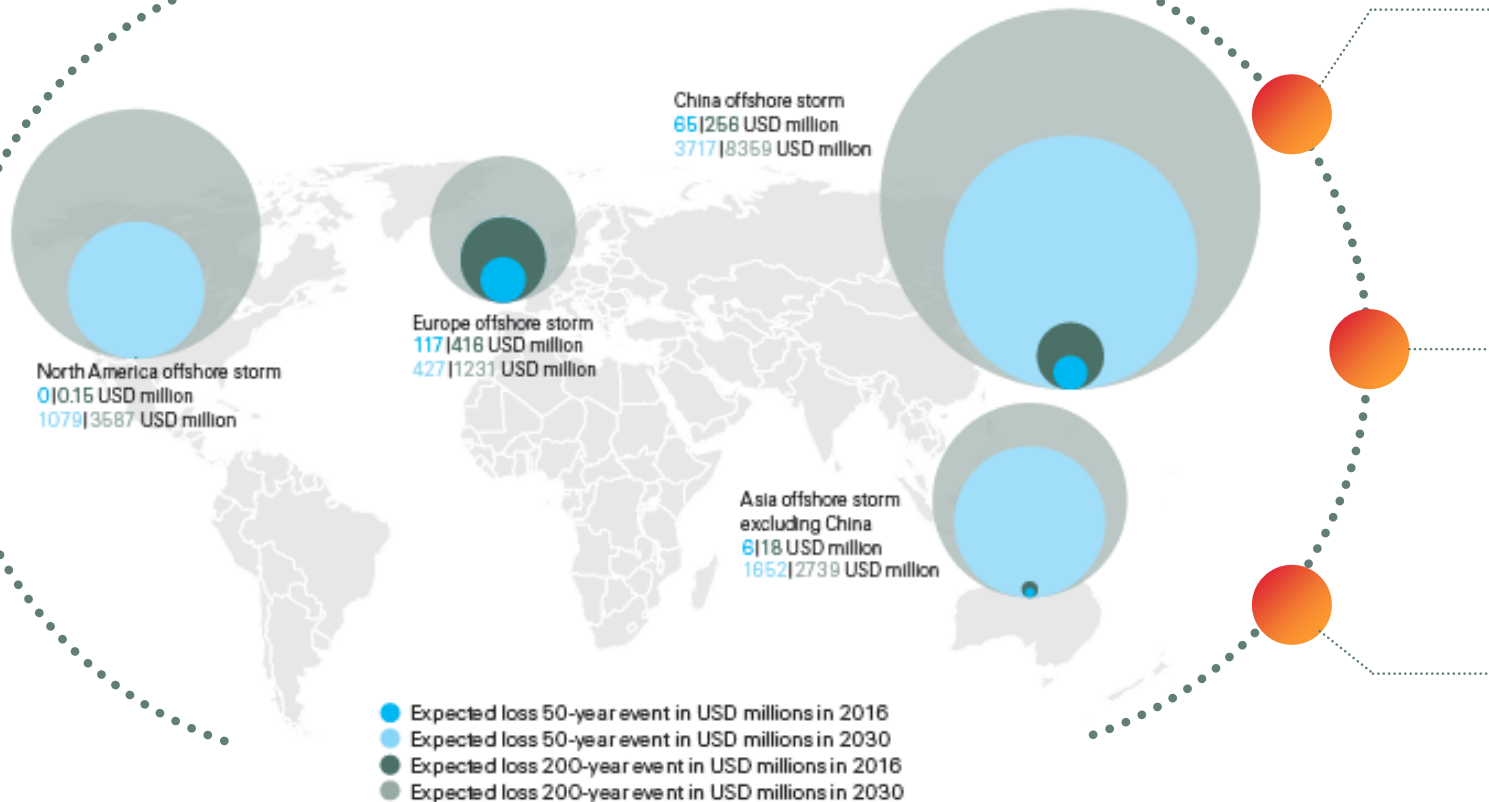
Corporate Solutions offers commercial insurance to mid-sized and large corporations.

 **Swiss Re**
Life Capital

Life Capital manages open and closed life insurance books.

We offer much more than **strong financial ratings & a large net capacity**

Loss estimates for offshore wind farms worldwide



Knowledge & expertise
to develop industry specific solutions with and for our clients



Innovation
we address the world as it becomes, not as it used to be



Client centricity
our dedication to exceptional service is at the heart of our claims commitment

Swiss Re Corporate Solutions in Offshore Wind

Key facts and figures



How we add value to the Offshore Wind industry?

Specialized View

Dedicated team for Offshore Wind:

- Underwriters
- Risk Engineers
- Claims experts

Sharing Risk Knowledge

At the start of projects we setup kickoff meetings including all project teams to discuss:

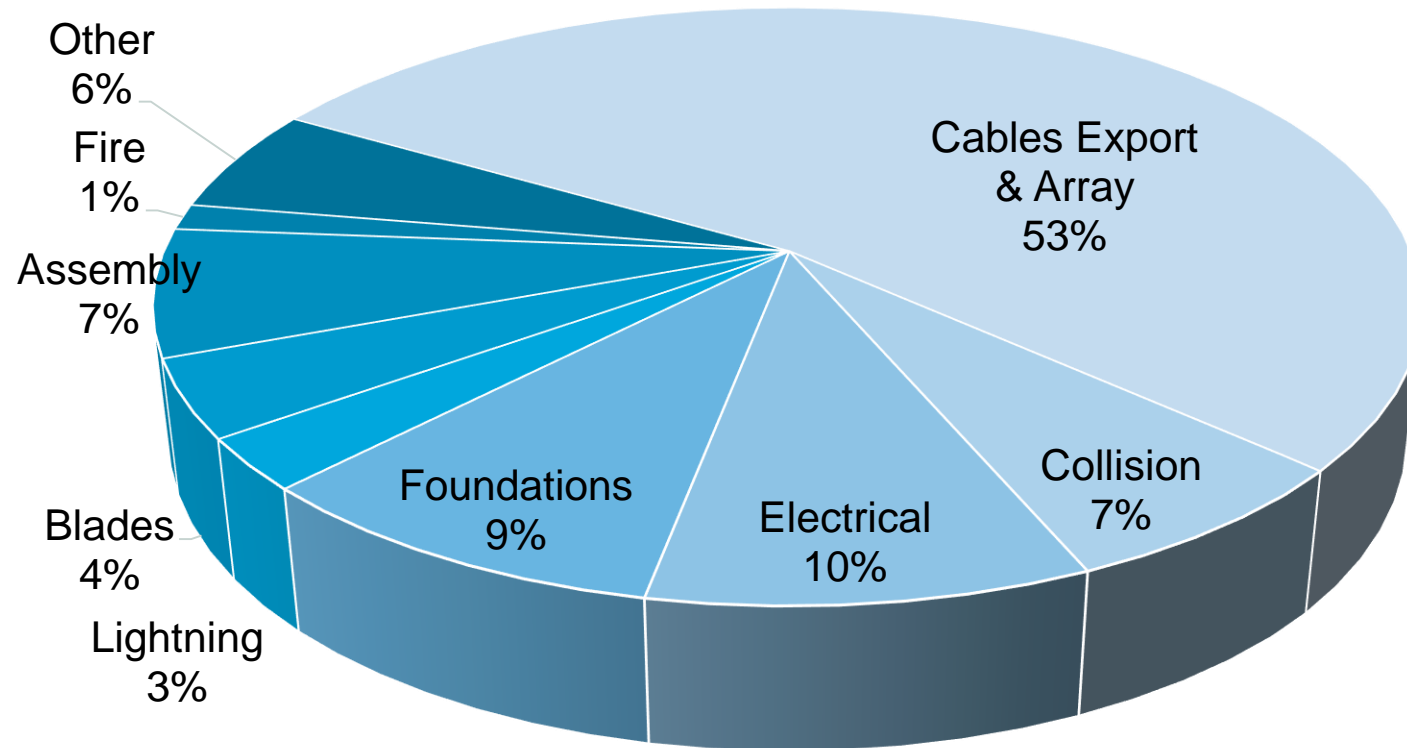
- Transition points
- Bottlenecks in the project
- Share our lessons learned from past claims

Team Work

We work with Marine Warranty Surveyors as a second pair of eyes for all Maritime activities.

Direct & immediate support to our clients at all times.

Where things usually go wrong in the Offshore Wind Industry



What is the
claims
expectation for
Floating
Infrastructures?

How is the risk different for Floating Infrastructures (versus fixed)?

Decreased Risks

- Majority of assembly can be done onshore/nearshore
- Floaters can be moved back to shore for maintenance/repair
- Use of smaller vessels for installation, repair, etc.

Increased Risks

- No proven technology that is tested extensively so far
- Installations usually in more remote locations
- Floating can add strains to cables and Wind Turbine Generator equipment (more research/experience needed)





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